ESG DISCLOSE

Enabling our clients to make sustainable decisions

Background

The Oil & Gas Company Client is a prominent oil entity, operating across several nations. The mounting demands from shareholders, clientele, and regulatory bodies to bolster its environmental, social, and governance (ESG) credentials, particularly in its supply chain, cannot be ignored.

Challenges

- **Visibility Issues**: Current operations of OP lack a lucid insight into the ESG undertakings of its vendors.
- **Reporting Concerns:** The prevailing manual report generation is tedious and susceptible to discrepancies.
- **Training Gaps:** A considerable segment of OP's workforce and vendors remains uninformed about optimal ESG protocols, leading to uneven implementation.
- **Objective:** Craft and launch an all-encompassing ESG training coupled with a sophisticated reporting software system, targeting transparency and best practices across OP's supply chain.

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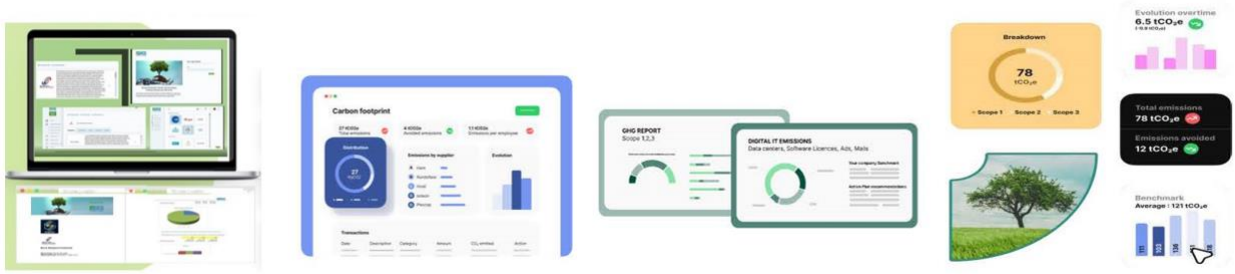
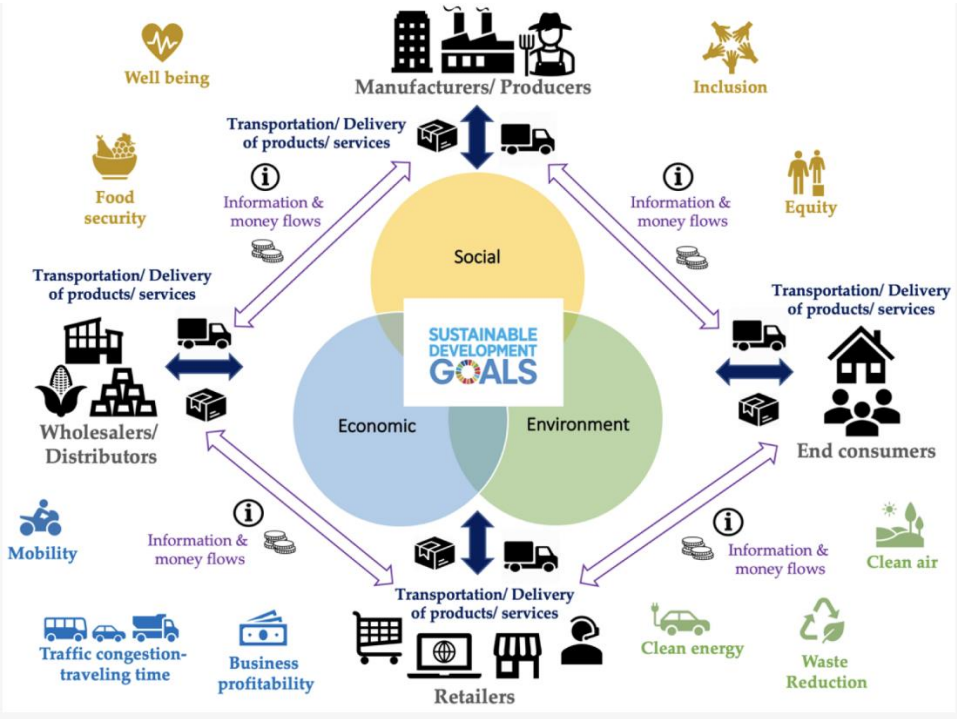
Solutions Deployed

Software Adoption:



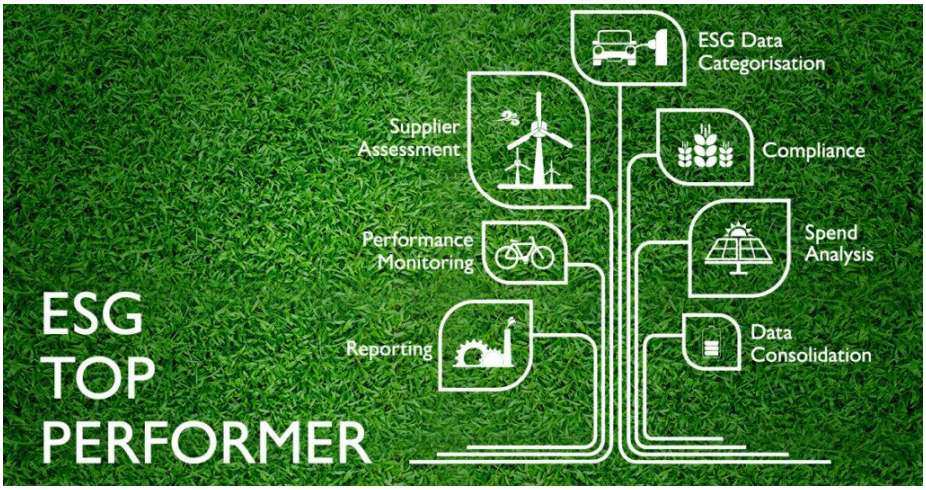
- Integrated the "ESG Disclose powered by Greenly" software that encapsulates comprehensive ESG factors. It aligns with both global ESG norms and specific local frameworks, such as the Bursa Malaysia reporting guidelines.
- Enabled instantaneous tracking, auto-generated reports, supplier evaluations grounded in ESG metrics, and cohesive training sections.
- Software bespoked for the specific needs of the client in terms of data collected, ESG frameworks and checklists used and dashboards presented.
- Took the users through classroom and online based user training and guidance.

Training focus and Rollout:



- Initiated with a test program in a singular region, using a blended learning approach.
- Cultivated a team of "ESG Champions" across various units to guide peers and bridge the communication gap between OP and the software team.
- Tailored training segments to mirror company-related scenarios.
- Emphasis on communicating the ESG culture, ethos and practices expected by the company of suppliers.

Engaging Suppliers:

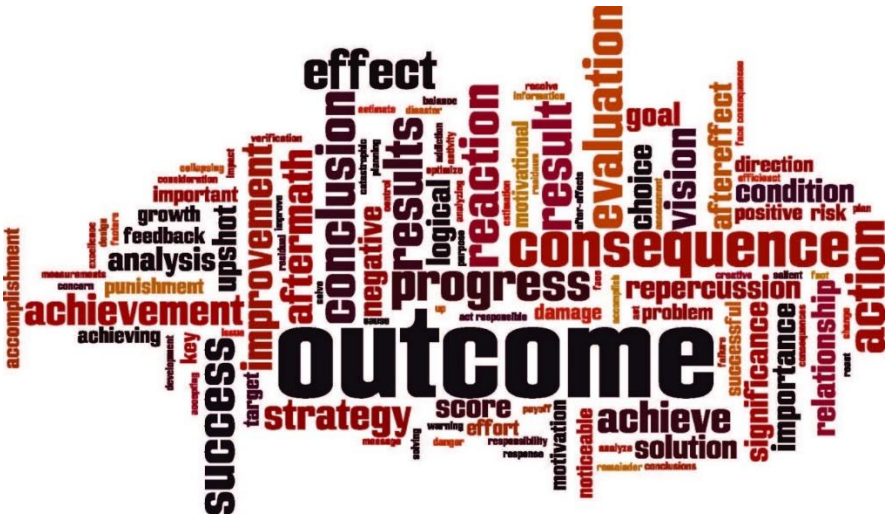


- Kickstarted a reward system for vendors exhibiting swift and proficient ESG adherence.
- Orchestrated webinars and immersive sessions for suppliers, elaborating on ESG's significance, its future business ramifications, and a walkthrough access to a library of tools and support material on the "ESG Disclose Knowledge Hub."

Ongoing Oversight and Feedback:

- Established a consistent feedback mechanism to promptly address the issues experienced by staff and vendors.
- Ongoing use of data collected by ESG Disclose to monitor progress in ESG adoption and to identify key areas to focus upon in terms of supporting specific suppliers.
- Monthly evaluations were orchestrated to gauge the system's impact and pinpoint potential upgrades. Provision of quarterly score cards to suppliers from the reports and gap analysis from software.
- Feedback loop into ongoing training and tools provided to Suppliers to match live gaps in competencies or operational delivery.

Outcomes



Elevated Transparency:

- "ESG Disclose" managed to encompass 85% of vendors within half a year, offering OP immediate data on their ESG endeavours.

Consistent Reporting:

- Automated documentation slashed manual intervention by 70%, enhancing accuracy and credibility. OP could now confidently share this data with interested parties, fortifying its brand integrity.

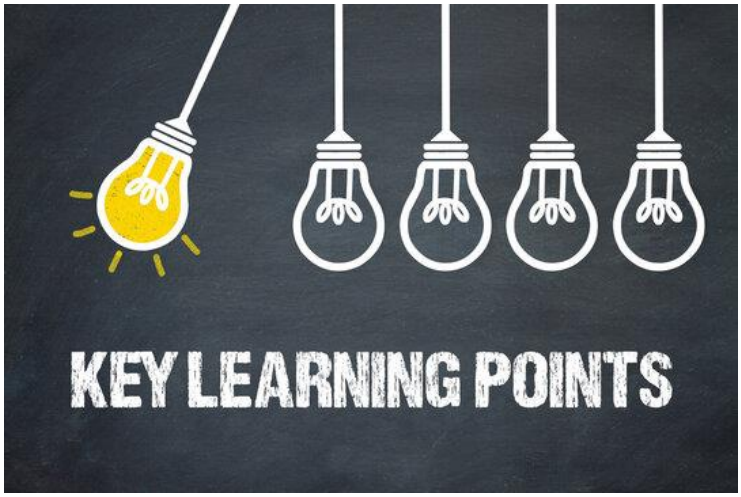
Supplier ESG Competency Enhancement:

- The evaluation metrics served as a gold standard, propelling vendors to better their ESG ratings. Notably, 60% confirmed enhanced ESG measures within a year, with a tilt towards sustainable tech and employee well-being initiatives.

Employee Resonance:

- The ESG Champions played a pivotal role in ushering change and expedited problem-solving. Internal polls highlighted a 40% surge in job contentment pertaining to ESG dynamics.

Key Takeaways and Learnings



Commitment is Crucial: Persistent interactions, educational sessions, and feedback channels are indispensable for the system's full-fledged adoption.
Rewards are Motivating: Vendors are more inclined to scale up when they discern tangible business advantages.

Stay Updated: The ESG landscape is fluid, mandating periodic software and training refreshers.

Our client, by infusing specialised training and a state-of-the-art reporting software, made remarkable strides in its ESG supply chain administration. This move not only elevated transparency levels but also strengthened ties with stakeholders and set higher benchmarks for vendors. This narrative underscores the pivotal role of tech amalgamation and perennial learning in sculpting sustainable corporate models.

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